

PHILIPPINE NATIONAL POLICE FOUNDATION, INC.
(A Nonstock, Nonprofit Corporation)

STATEMENTS OF CASH FLOWS

		Years Ended June 30	
	Notes	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess of support and revenue over expenses before income tax		₱6,243,052	₱5,835,808
Adjustments for:			
Depreciation and amortization	7	626,222	677,827
Gain on sale of AFS financial assets	6	(416,826)	(41,998)
Dividend income	6	(3,554,612)	(3,658,992)
Interest income	12	(4,083,878)	(3,780,773)
Gain on sale of property and equipment	7	-	(200,000)
Working capital adjustments:			
Decrease (increase) in receivables		8,998,837	(4,000)
Increase (decrease) in:			
Accounts payable and accrued expenses		(2,765,517)	2,390,447
Fund held in trust		429,472	-
Income tax paid	16	(60,000)	(49,350)
Net cash flows provided by operating activities		5,416,750	1,168,969
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale and maturity of AFS financial assets	6	39,551,015	28,976,065
Interest received	12	4,066,891	3,755,524
Dividends received	6	3,902,219	3,311,385
Acquisitions of AFS financial assets	6	(54,431,727)	(33,937,260)
Acquisition of property and equipment	7	(11,700)	-
Proceeds from sale of property and equipment	7	-	200,000
Decrease in other noncurrent assets		-	84,000
Net cash flows used in investing activities		(6,923,302)	2,389,714
NET INCREASE (DECREASE) IN CASH		(1,506,552)	3,558,683
CASH AT BEGINNING OF YEAR		5,673,031	2,114,348
CASH AT END OF YEAR	4	₱4,166,479	₱5,673,031

See accompanying Notes to Financial Statements.

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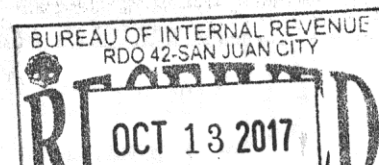
STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCES



June 30

	Notes	2017	2016
ASSETS			
Current Assets			
Cash	4	₱4,166,479	₱5,673,031
Receivables	5	16,764,877	26,094,334
Total Current Assets		20,931,356	31,767,365
Noncurrent Assets			
AFS financial assets	6	173,630,924	163,745,360
Property and equipment – net	7	2,433,502	3,048,024
Total Noncurrent Assets		176,064,426	166,793,384
TOTAL ASSETS		₱196,995,782	₱198,560,749
LIABILITIES AND FUND BALANCES			
Current Liabilities			
Accounts payable and accrued expenses	8	₱166,073	₱2,931,590
Fund held in trust	9	429,472	–
Income tax payable	16	–	60,000
Total Current Liabilities		595,545	2,991,590
Fund Balances			
General fund	10	31,551,458	24,682,769
Building fund	10	2,422,376	3,048,013
Restricted fund	10	158,122,522	158,122,522
Cumulative unrealized gain on AFS financial assets	6	4,303,881	9,715,855
Total Fund Balances		196,400,237	195,569,159
TOTAL LIABILITIES AND FUND BALANCES		₱196,995,782	₱198,560,749

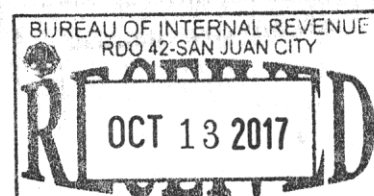
See accompanying Notes to Financial Statements.



PHILIPPINE NATIONAL POLICE FOUNDATION, INC.
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STATEMENTS OF COMPREHENSIVE INCOME

		Years Ended June 30	
	Notes	2017	2016
SUPPORT AND REVENUE			
Donations	11	₱6,030,000	₱6,075,000
Interest income	12	4,083,878	3,780,773
Dividend income	6	3,554,612	3,658,992
Gain on sale of AFS financial assets	6	416,826	41,998
Gain on sale of property and equipment	7	-	200,000
		14,085,316	13,756,763
COSTS AND EXPENSES			
Program costs	13	5,775,717	5,832,940
General and administrative expenses	14	2,066,547	2,088,015
		7,842,264	7,920,955
EXCESS OF SUPPORT AND REVENUE OVER EXPENSES BEFORE INCOME TAX		6,243,052	5,835,808
PROVISION FOR INCOME TAX – Current	16	-	60,000
EXCESS OF SUPPORT AND REVENUE OVER EXPENSES		6,243,052	5,775,808
OTHER COMPREHENSIVE INCOME (LOSS)			
<i>Item that will be reclassified subsequently to profit or loss:</i>			
Fair value gains (losses) during the year	6	(4,995,148)	1,103,666
TOTAL COMPREHENSIVE INCOME		₱1,247,904	₱6,879,474

See accompanying Notes to Financial Statements.



PHILIPPINE NATIONAL POLICE FOUNDATION, INC.
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STATEMENTS OF CHANGES IN FUND BALANCES

	Notes	Years Ended June 30	
		2017	2016
GENERAL FUND	10		
Balance at beginning of year		₱24,682,769	₱18,244,101
Excess of support and revenue over expenses		6,243,052	5,775,808
Transfer from building fund	7	625,637	662,860
Balance at end of year		31,551,458	24,682,769
BUILDING FUND	10		
Balance at beginning of year		3,048,013	3,710,873
Transfer to general fund	7	(625,637)	(662,860)
Balance at end of year		2,422,376	3,048,013
RESTRICTED FUND	10	158,122,522	158,122,522
CUMULATIVE UNREALIZED FAIR VALUE GAIN ON AFS FINANCIAL ASSETS	6		
Balance at beginning of year		9,715,855	8,654,187
Other comprehensive income		(4,995,148)	1,103,666
Transfer of cumulative unrealized gain on AFS financial assets to profit or loss		(416,826)	(41,998)
Balance at end of year		4,303,881	9,715,855
TOTAL FUND BALANCES		₱196,400,237	₱195,569,159

See accompanying Notes to Financial Statements.

